

Canada - Tax Guide

Sharesave RoW (excludes UK & IOM)

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1. Introduction

The following is a summary of the tax treatment of a grant granted to you by Flutter Entertainment plc under the Sharesave RoW (excludes UK & IOM) (the "Plan"). This summary assumes that you have been resident in Canada during the lifecycle of the grant.

The tax treatment as explained herein is intended as a guide only. It is limited to a general description of the national tax laws, and is not intended to address city, regional, or other local tax laws that may be applicable to you. It may not apply to your particular tax or financial situation, and we are not in a position to assure you of any particular tax result. Therefore, we recommend that you consult with your own independent tax advisor regularly to determine the consequences of taking or not taking any action concerning your options, and to determine how the tax or other laws in Canada apply to your specific situation. This information was last reviewed in July, 2024.

Please note that the information presented above is relevant for participants who have had no period of overseas work during the vesting period of their awards. The tax treatment of your share awards may change if you have relocated internationally, and as such the above rules may not be relevant to you. If you are in doubt regarding the tax treatment of your share awards, please seek advice from a professional tax advisor to confirm the tax position.

This guide includes both federal and provincial taxes. Ontario is included for illustration purposes throughout the guide.

2. Overview

Grant	<ul style="list-style-type: none">• Option to purchase Flutter Entertainment plc shares in the future at a specified price.• You are not subject to taxation on equity at this point.
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Vesting	<ul style="list-style-type: none"> You are not subject to taxation on equity at this point.
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Exercise	<ul style="list-style-type: none"> You will be subject to tax at this point. Taxable income is calculated based upon the appreciation between the grant price value and the fair market value (FMV) on exercise date. Flutter Entertainment plc is responsible for reporting the income. You are also responsible for reporting the income.
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Sale	<ul style="list-style-type: none"> The date you sell Flutter Entertainment plc shares. This event may generate additional income known as Capital Gain (CG), or a loss. Generally speaking, Capital Gain is the growth in value from exercise to sale. If there is a Capital Gain on the sale of shares, tax is due in the tax year of sale. You are responsible for calculating the tax and reporting this capital gain.
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3. Tax Treatment

	Grant	Vesting	Exercise	Sale
Income tax / Capital gains tax	No	No	Income tax payable at rates up to 53.53%.	Capital gains tax payable at rates up to 26.76%.
Employee social tax	No	No	Yes Canada Pension Plan: Rate up to 5.95% capped at earnings of CAD 73,200 of income per year.	No
Income tax withholding	No	No	Yes	No
Employee social tax withholding	No	No	Yes	No
Employee tax reporting	No	No	Yes	Yes

Income Tax - The rates set out in this guide are marginal rates. In the event that you are required to pay income tax on the value of your award, the amount of income tax you pay will depend on your marginal tax rate. Generally, the more you earn, the higher your marginal income tax rate.

4. Will I pay tax when I am granted options under the Plan?

You will not have to pay any tax when you are granted options under the Plan.

5. Will I pay tax when my options vest under the Plan?

You will not have to pay any tax when your options become exercisable under the Plan.

6. Will I pay tax when I exercise my options?

When you exercise your options you will be required to pay income tax on the difference between the option price and the market value of the shares at that time at rates of up to 53.53%.

7. How will any benefits under the Plan be reported?

You will need to report:

- Any income tax due on exercise of the options to the tax authorities in the annual tax return, due by April 30.
- Any capital gains tax due on the sale of shares in Form T1 to the tax authorities in the annual tax return, due by April 30.

8. Will I have to pay any tax on any dividends paid on the shares?

A dividend is a right to participate in the company's profits, at the discretion of the board of directors.

Any dividends you receive will be taxed at rates up to 48.1%.

For the 2024 tax year, "eligible dividends" received from Canadian corporations are generally taxed at a federal rate of up to 24.81% on the actual dividend (not the statutorily required grossed-up taxable amount). Dividends other than "eligible dividends" are generally taxed at a federal rate of up to 27.57% of the actual dividend. In addition, provincial or territorial tax is applied to both "eligible" and "other than eligible" dividends based on the province of residency. The federal gross-up rate is 38% for "eligible dividends" and 15% for "other than eligible" dividends. Foreign dividends received are taxed at a federal rate of up to 33% and are also subject to provincial or territorial tax based on the jurisdiction of residency.

9. Will I pay any tax when I sell my shares?

As the calculation of capital gains can be complex and may be subject to certain exemptions, we recommend that you consult your personal financial/tax advisor.

If the sale price of your shares is higher than their cost basis (broadly, the cost basis is equal to the fair market value of the shares at the time of exercise), the difference will be taxable as a capital gain, at a combined rate up to 26.76%. If the sale price is lower than the cost basis of the shares, you may realize a capital loss.

The top federal capital gains tax rate is effectively 16.50% (under the Income Tax Act, only 50% of any capital gain is taxable at the applicable marginal income tax rate). Provincial and territorial tax rates vary by province and territory, and these taxes are also payable on capital gains realized at 50% of the applicable marginal income tax rate.

When you sell your shares, the local company will not withhold any taxes on the gains. You should report any gain or loss arising in your tax return for the tax year in which the sale took place.

10. Additional Information

Social security (CPP/QPP)

In 2024, Canada Pension Plan (CPP) contributions are payable by each of the employee and the employer at a rate of 5.95% on eligible annual earnings between CAD 3,500, and CAD 68,500, and a rate of 4% on earnings over CAD 68,500 and up to CAD 73,200. For employees and employers in Quebec, Quebec Pension Plan (QPP) contributions are payable instead at a rate of 6.4% by each of the employee and the employer on annual earnings between CAD 3,500 and CAD 68,500, and at 4% on earnings over CAD 68,500 and up to CAD 73,200.

Foreign asset reporting

You are required to report any cash or share accounts held in a foreign institution where the value of the asset is more than CAD 100,000. The information must be submitted to the Canada Revenue Agency (on Form T1135, Foreign Income Verification Statement) by April 30.

11. Sample tax calculation

This illustrative example assumes the following:

- Grant price of GBP 100.
- An income tax rate of 53.53%.
- Capital Gains Tax of 26.76%.
- This example does not take into account any annual Capital Gains Tax (CGT) exemptions which may be available.
- This illustration does not take into account any capped social tax amount.
- Tax calculation is based on the currency in which the shares are traded and any subsequent currency conversion has not been applied.

Tax implications

Grant

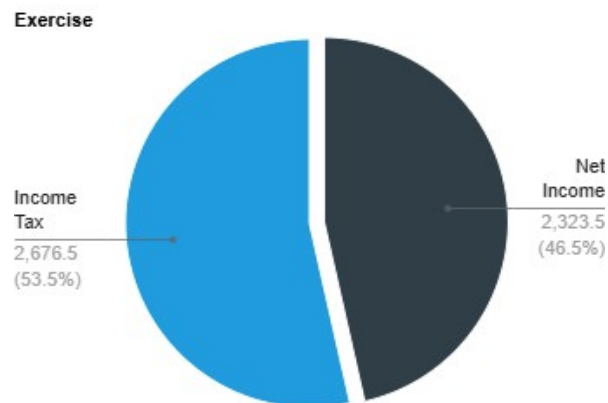
No taxes due.

Vesting

No taxes due.

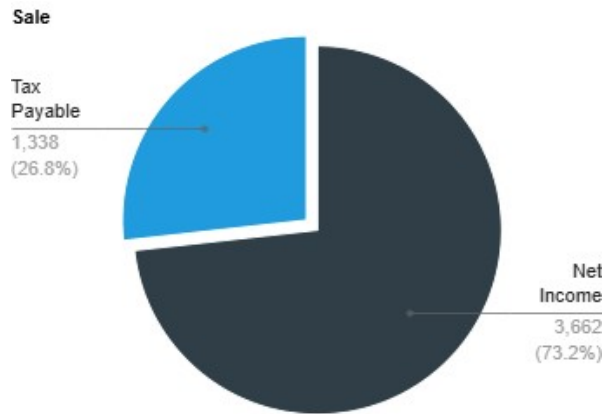
Exercise

Number of Options Exercised	100
Grant Price	GBP 100
Fair Market Value (FMV) of the shares on exercise	GBP 150
Taxable Income (100 x GBP 150) - (100 x GBP 100)	GBP 5,000
<u>Income Tax Withheld (GBP 5,000 x 53.53%)</u>	<u>GBP 2,676.50</u>
Net Income (GBP 5,000 - GBP 2,676.50)	<u>GBP 2,323.50</u>



Sale

Number of shares Sold	100
Fair Market Value (FMV) of the shares on Sale	GBP 200
Sale Proceeds (100 x GBP 200)	GBP 20,000
Less: Acquisition Costs	
Amount Previously Taxed	GBP 15,000
Capital Gain	GBP 5,000
<u>Tax Payable (GBP 5,000 x 26.76%)</u>	<u>GBP 1,338</u>
Net Income (GBP 5,000 - GBP 1,338)	<u>GBP 3,662</u>



** Please note the above is for information purposes only. Transaction fees may also apply and are not included.*

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